

Instructions for Form FTB 3538

Payment Voucher for Automatic Extension for Limited Partnerships, LLPs, and REMICs

General Information

California does not require the filing of written extensions. If a partnership cannot file Form 565, Partnership Return of Income, by the return's due date, the partnership is granted an automatic 6 month extension.

However, an extension of time to **file** the limited partnership, limited liability partnership (LLP), or real estate mortgage investment conduit (REMIC) return is **not** an extension of time to **pay** the \$800 annual tax.

Use the payment voucher below to mail in the \$800 annual tax payment by the 15th day of the 4th month following the close of the taxable year (fiscal year) or April 17, 2000 (calendar year).

If a limited partnership, LLP, or REMIC cannot file its California partnership return by the 15th day of the 4th month following the close of the taxable year (fiscal year) or April 17, 2000 (calendar year), it may file its partnership return on or before the 15th day of the 10th month following the close of the taxable year (fiscal year) or October 16, 2000 (calendar year), without filing a written request for an extension.

If the return is filed by the 15th day of the 10th month following the close of the taxable year (fiscal year) or October 16, 2000 (calendar year), the return will qualify for the extension.

Note: If you lease a private mailbox (PMB) from a private business rather than from the United States Postal Service, include the PMB number in the field labeled "PMB no." in the address area.

Where to File

Detach and mail the voucher portion along with the payment to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0651

Penalties and Interest

If the limited partnership, LLP, or REMIC fails to **pay** 100% of its total tax liability by the 15th day of the 4th month following the close of the taxable year (fiscal year) or April 17, 2000 (calendar year), a late payment penalty plus interest will be added to the partnership tax due. If the limited partnership, LLP, or REMIC does not **file** its return by the 15th day of the 10th month following the close of the taxable year (fiscal year) or October 16, 2000 (calendar year), the return will not qualify for an extension and a late filing penalty and interest will be assessed.

How to Complete Form FTB 3538

Enter all the information requested on this form. To ensure the timely and proper application of this payment to the partnership's account, enter the federal employer identification number (FEIN) and the Secretary of State (SOS) file number (assigned upon registration with the SOS).

----- DETACH HERE -----

TAXABLE YEAR

1999

Payment Voucher for Automatic Extension for Limited Partnerships, LLPs, and REMICs

CALIFORNIA FORM

3538 (565)

For calendar year 1999 or fiscal year beginning month _____ day _____ year 1999, and ending month _____ day _____ year _____ .
Partnership/LLP/REMIC name _____ Federal employer identification number (FEIN) _____

DBA/Attention _____ Secretary of State file number _____

Delivery address _____ PMB no. _____

City, town, or post office _____ State _____ ZIP Code _____

Make your check or money order payable to "Franchise Tax Board." Write the FEIN and "FTB 3538 1999" on the check or money order. Mail this voucher and the check or money order to:
FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0651

Amount of payment

(Calendar year —
Due April 17, 2000)

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FTB 3538 1999